

Property Information

The Georgia
79 Unit Apartment Building

March 05, 2008 Analyzer Pro Rental Apartment Building

Property Description

Well maintained woodframe building with secured underground parking

Address

1879 East Georgia Vancouver, BC V7W1Y2 Canada

No of Years Owned

5 Years

Location Description

Well located in quiet middle class area. Close to a bus stop to down town

Purchase Price

 Purchase Price
 7,758,000

 Acquisition Costs
 155,160
 2.00%

 Total Purchase Price
 \$ 7,913,160

Financing

	Lender	Amount	Interest Rate	Monthly Payment	Amort. Period (Yrs)	Term Expiry Date
First Mortgage	CIBC	3,700,000	7.00%	25,915	25	
		\$ 3,700,000	_	\$ 25,915		

Legal

Legal

026-596-190-97-000

Zoning

Multi Family

Encumbrances

Mortgage in favor of CIBC

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COMPANY

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Property Taxes Information

Assessment Date Jan 2007
Property Taxes \$ 21,000
Roll or Identification Number 100984756-12A

Assessed Value

Land 2,700,000 Improvements 3,500,000 6,200,000

Land

Dimensions 160 feet x 144 feet deep Frontage 160 Ft Land Area 23,040 Sq. Ft

Building

Age 22 Years No of Floors 3

Building Area 66,700 Sq. Ft
Rentable Area 58,000 Sq. Ft
Units. Rentable Area 58,000 Sq. Ft
Total No. of Units 79

Parking

 Uncovered
 15

 Covered
 91

 Other

 Total Parking
 106

Utilities. Tenant pays for:

Heat Electricity

Heating System

Heat Electricity

Cooling System

Heat

Construction

Wood Frame

Two levels of underground parking

Building Equipment & Systems

Elevators

No. of Elevators 2

Five stop hydraulic elevators. Upgraded in 2005

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